

KLEIN ISD '22 BOND

OUR KIDS • OUR SCHOOLS • OUR COMMUNITY

WHAT'S PROPOSED

PROPOSITION A \$843,840,000

IMPROVE SAFETY & SECURITY

- Security monitoring improvements at every school
- Districtwide cybersecurity enhancements
- Exterior and parking lot lighting replacement and upgrades
- Addition of security vestibules at Doerre Intermediate, Kleb Intermediate, Klein Intermediate, and Klein Oak High School

ADDRESS GROWTH & CAPACITY CHALLENGES

- Construction of new Intermediate School #11
- Purchase of additional buses
- Classroom additions to address capacity challenges at Klein Cain High School and Klein Oak High School

MODERNIZE AGING SCHOOLS

- Comprehensive renovations to eight schools over 50 years of age: Epps Island Elementary, Greenwood Forest Elementary, Haude Elementary, Northampton Elementary, Theiss Elementary, Hildebrandt Intermediate, Strack Intermediate, and Wunderlich Intermediate

RENOVATE ALL SCHOOLS

- Classroom furniture and equipment modernizations
- Technology infrastructure improvements
- Life cycle replacements and upgrades
- Reconstruct school support facilities

UPGRADE ACADEMIC, ARTS & ATHLETIC SPACES

- New career and technical education equipment
- New musical instruments
- Theatre renovations at Klein Collins High School and Klein Forest High School
- Fine Arts additions at Doerre Intermediate and Kleb Intermediate
- Gym additions at Doerre Intermediate, Kleb Intermediate, Klein Intermediate, Krimmel Intermediate, Schindewolf Intermediate, and Klein Forest High School

PROPOSITION B \$51,510,000

PROVIDE CLASSROOM TECHNOLOGY

- New student and teacher devices at every school
- New classroom instructional technology at every school

PROPOSITION C \$131,325,000

BUILD DISTRICT EVENTS CENTER

- Construction of a new district events center to feature academics, fine arts, athletics, career and technical education programs, graduation ceremonies, and large community events and gatherings
- Building site located on existing Klein ISD-owned land at 7500 FM 2920 adjacent to KMPC
- Indoor seating for over 8,000

PROPOSITION D \$75,190,000

BUILD NEW DISTRICTWIDE STADIUM

- Construction of a new districtwide stadium located on existing Klein ISD-owned land at 7500 FM 2920 adjacent to KMPC
- Outdoor seating for over 8,000

RENOVATE KLEIN MEMORIAL STADIUM

- Bring the 55-year-old Klein Memorial Stadium (built in 1967) up to current standards

KLEINISDBOND.COM

Visit the 2022 Bond website to access videos, campus-specific information, and the process of calling the 2022 Bond.

Scan the QR code to learn more about the 2022 Bond

**EARLY VOTING
ELECTION DAY**

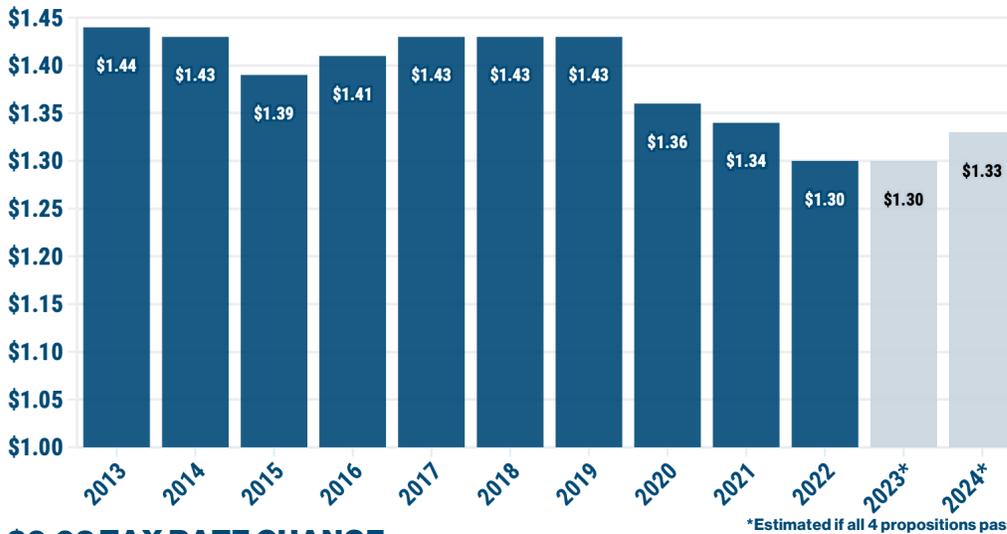
**APRIL 25 - MAY 3
SATURDAY, MAY 7**

www.kleinisdbond.com



TAX RATE HISTORY

The current total tax rate in Klein ISD is the lowest it has been in over 11 years.



\$0.03 TAX RATE CHANGE

Passage of all four bond propositions could result in a tax rate increase of \$0.03. This will keep our tax rate lower than it was in 2021 and \$0.10 lower than it was in 2014. For the average home in Klein ISD (\$255K), the impact could be approximately \$5.75 per month.

HOW PROPERTY APPRAISALS IMPACT HOMEOWNERS

The assessed value of your home is set by the Harris County Appraisal District, not Klein ISD. Property taxes are calculated by multiplying the district tax rate by each \$100 of taxable value of your property. Therefore, if your assessed taxable value goes up, the amount you pay will go up even if the tax rate remains unchanged.

Klein ISD **taxes are frozen for homeowners 65+** who have properly filed with Harris County. Approval of this bond would not result in an increase above the frozen amount.

WHY FOUR PROPOSITIONS

Klein ISD is complying with changes made in 2019 to section 45.003 of the Texas Education Code. It requires school districts to divide bond elections into separate ballot propositions based on what is being financed.

PROP A

"The issuance of \$843,840,000 of bonds for the construction, acquisition, renovation, and equipment of school buildings in the district, for the purchase of the necessary sites for school buildings, for the purchase of new school buses, for the retrofitting of school buses with emergency, safety, or security equipment, and for the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds. This is a property tax increase."

PROP B

"The issuance of \$51,510,000 of bonds for the acquisition or update of district technology equipment, including the acquisition of personal computing devices for students, teachers, and staff, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds. This is a property tax increase."

PROP C

"The issuance of \$131,325,000 of bonds for the construction, acquisition, and equipment of a district events center with a seating capacity in excess of 8,000 seats for use in connection with events including indoor athletic competitions, graduations, concerts, performances, convocations, science fairs, and robotics and career and technology exhibitions, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds. This is a property tax increase."

PROP D

"The issuance of \$75,190,000 of bonds for the construction, acquisition, renovation, and equipment of district stadiums, including the construction of a new district stadium and renovations to Memorial Stadium, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds. This is a property tax increase."

FISCAL MANAGEMENT HIGHLIGHTS

- Klein ISD has recently saved taxpayers over \$70 million through five separate bond refinancing opportunities.
- Bond interest rates are near all-time lows in the 42-year history of the Bond Buyer Index.
- If passed, this Bond won't be sold all at once. Bonds are authorized by voters and are sold in increments over time as needed to fund the projects.
- State law allows for bonds to be financed for up to 40 years. However, Klein ISD's repayment schedules are matched up with the useful life of the assets being constructed or purchased. Klein ISD generally limits the maximum term to 30 years.
- Klein ISD maintains high credit ratings from bond-rating agencies. Klein ISD's bonds are currently rated AA from S&P Global Ratings and Aa1 from Moody's.
- Klein ISD has received the highest rating available, Superior, from the state's Financial Integrity Rating System and achieved an 'A' district accountability rating from the Texas Education Agency.

